

## FirstCapital advises cybersecurity company, SentryBay

FirstCapital is pleased to announce that <u>SentryBay</u>, a cybersecurity SaaS company, has been successfully refinanced by <u>Blazehill Capital</u>. This new capital will support SentryBay in its next phase of growth and provides liquidity for existing stakeholders.

The Covid-19 pandemic has accelerated the rise of remote/hybrid working, which is now a permanent feature for many companies. As a result, there is an increasing use of unmanaged and unsecured personal devices, which can pose a significant cybersecurity risk.

SentryBay provides a SaaS platform which protects business applications accessed on remote corporate and BYOD/BYOC devices against information-stealing malware and other threats to data. Its Zero Trust approach secures these devices in a non-invasive way, thus providing an essential piece of the enterprise security puzzle.

FirstCapital provided SentryBay with end-to-end deal support, using its five stage <u>SMART dealmaking approach</u>.

Dave Waterson, CEO of SentryBay, said "The FirstCapital team were tireless in their support of SentryBay, and provided invaluable advice throughout. They went the extra mile for us, and we felt they were truly a trusted adviser, helping us get the best solution for our needs."

Jason Purcell, CEO of FirstCapital said "It was great to work with Dave and Marcus on this transaction. SentryBay has created a phenomenal product, essential in any enterprise's security package, and we look forward to seeing them grow onto the global stage."

## About FirstCapital

FirstCapital is an investment bank providing smarter dealmaking advice to highgrowth technology companies in Europe. With offices in London and Silicon Valley, we advise software, internet and digital media and tech-enabled services companies on strategic M&A, private equity and growth capital funding transactions. See <u>www.firstcapital.co.uk</u> for more details.



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